

Role of Educational Institutions in Promoting Financial Literacy

* Jehangir Bharucha

Abstract

The financial preparedness of our nation's youth is essential to their wellbeing and of vital importance to our country's economic future. A 32- questions survey was administered to 190 faculty in undergraduate and postgraduate colleges across Mumbai. The purpose is to investigate the attitudes and beliefs of faculty about teaching personal finance and to determine faculty's understanding of several core personal finance concepts.

Keywords: Attitudes, Faculty, Financial Literacy.

*Assoc. Professor in Economics and Head, Post Graduate Studies, H R College of Commerce and Economics, Mumbai, India. Email-
jehbharucha@yahoo.co.uk