

Reformation of Urban State Transport Undertakings in India

*Nagesh C. Senigarapu

Abstract

With rapid Urbanisation and almost 80 cities with million plus population the urban transport system in India is under tremendous pressure to cope up with the current travel demand and the mobility needs of the ever increasing urban population, estimated to be 473 million in 2021. The urban STUs are suffering from huge losses on account of loss of market share, high operating cost which is due to deterioration in the quality of service. Hence there is urgent need to reform these STUs along the principles of business organization but keeping in mind social equity also. An attempt is made to suggest a remedial strategy to reform it so that it can function with financial sustainability. The experience of privatization in public services world over has been mixed, this makes the need of reformation of urban STUs all the more essential.

Keywords: Urban transport, State transport undertakings.

*Asst. Prof., D.T.S.S. College of Commerce, Mumbai, Email :nagesh.senigarapu@gmail.com