

Forensic Auditing for Tackling Corruption and Fraud

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Abstract

Corruption in various aspects of public life has been a cause of concern for quite some time ever since the Bofors scandal first came to light in the 1980's. Since then India has witnessed many scandals involving fraud and corruption. India has slipped miserably in Global rankings of most corrupt countries. Tackling this increasingly complex and ever-growing social evil of has led to the evolvement of the traditional auditing function into a more complex and niche profession of Forensic accounting and auditing. This article traces the evolvement of this profession in the context of the increasing instances of fraud and corruption and also attempts to define the additional skills which a traditional auditor will have to acquire in order to become a forensic auditor.

Keywords: *Corruption, Auditing, Forensic, Frauds.*

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